

May 20, 2025

**Plan for Material Participation**

Commonwealth Development Corporation ("CDC"), a national affordable housing developer, is partnering with Carolina Housing and Community Development Corporation ("CHCDC"), as the nonprofit sponsor for *The Ridge at Rock Hill*.

CHCDC will materially participate in the development in several meaningful ways, in compliance with the requirements of the QAP:

- **Managing Member Interest:** CHCDC will serve as the majority managing member of *The Ridge at Rock Hill MM, LLC*, holding a 51% ownership interest.
- **Developer Fee Participation:** CHCDC will receive 20% of the total developer fee, reflecting their ongoing involvement throughout the development process.
- **Ongoing Development Involvement:** CHCDC will be actively engaged in critical aspects of the development process, including but not limited to: design review, financing, community engagement, and oversight of project milestones from predevelopment through lease-up.

This is in accordance with the 2025 SC Housing Qualified Allocation Plan, fulfilling the requirements for material participation in this project.

Sincerely,



**Dewayne Alford**  
Executive Director  
Carolina Housing and Community Development Corporation  
467 South Wilson Street  
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